

EdsRetracePlan Tutorial

Please read this Tutorial in full screen mode. So that you can best view the charts.

Ninja Trader 8 chart sizes for ERP are 4 and 14 range. The chart templates for these are downloadable from the Templates & ERP zip tab on my web site, <https://www.edsretraceplan.com/templates>. Download theses and the ZIP for the indicator.

Chart templates are placed in the Ninjatrad8/Templates/Chart folder. You can make the 4 range chart the default chart type by right clicking on the chart and saving it as the default. If you are new to Ninja please send an email to Ed@EdsRetracePlan.com for more detailed install info. Import my ZIP file into Ninja, Import Ninja Script Add On.

The ERP retraces are color coded. Cyna is a 50%, Dark Cyna is 60%, Gold is 70% and Dark Blue is an 88% retrace. All 4 and 14 Range chart zone boundaries are made using Swings with a strength level of 9. The 78.6 is now Transparent and can be changed in the indicator properties along with all the ERP levels, if you don't like my color choices. The EdsRetracePlan (ERP) trade trigger retraces, are within the 1 Zones and 2 Zones. A single zone can have several ERPs.

Zone Price Bias is either long or short. Long Bias is with Blue, the 0 line on top and the 50% Cyan above the 70% Gold. Short Bias is with the Red, 100 line on top and the 50% below the 70%.

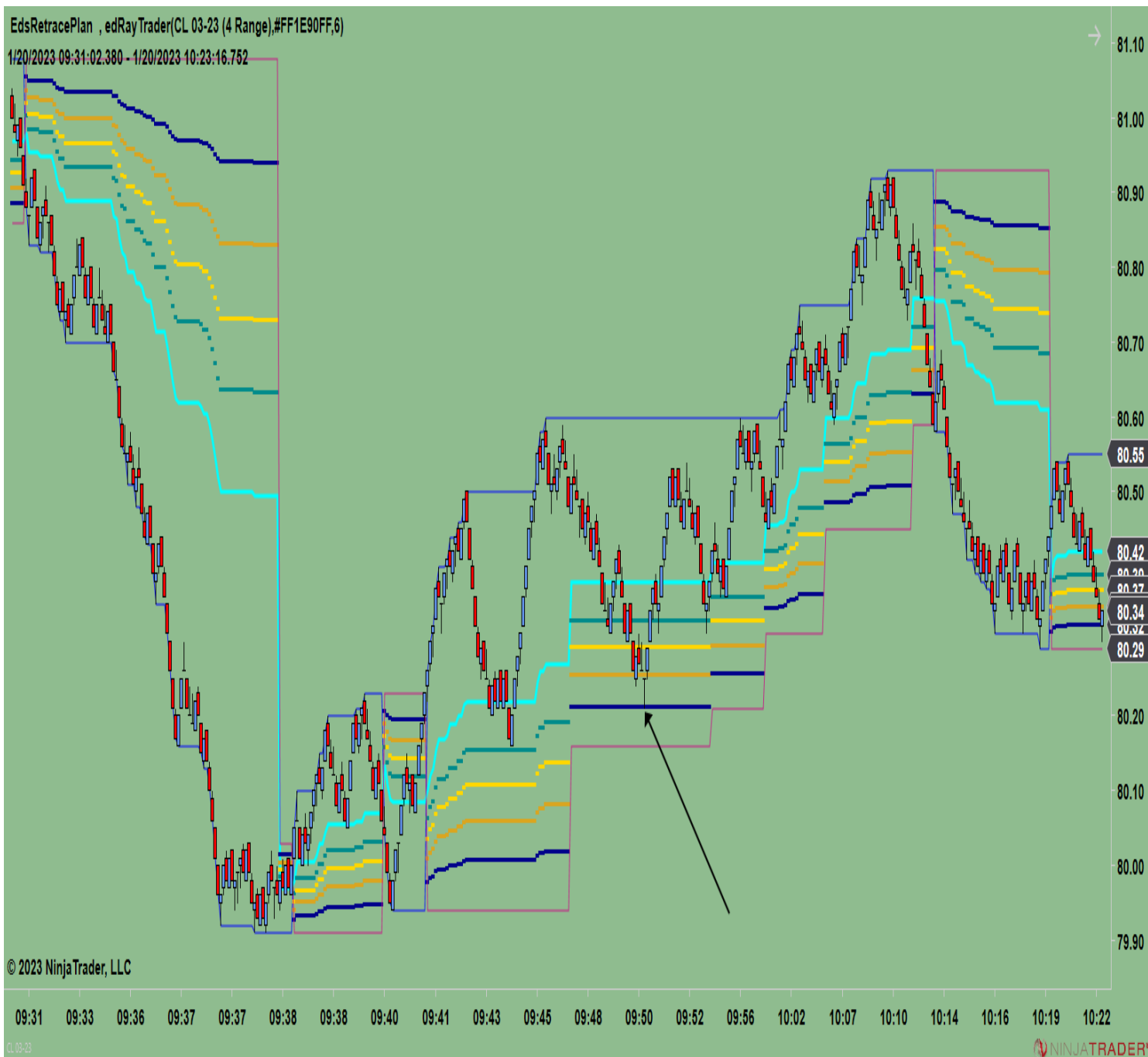
The best 50% retrace trade is the 1st one after a trend change and a Bias Flip. Any reversal of price between ERP 70% and 88% is a trigger. Take the trade you ask, but how and when? I like to take the 2nd reversal candle off an ERP on it's close and hit the Market Button in Chart Trader. **Chart Trader works.** Watch some videos and learn how to use it. My favorite ERP trades are the 1st 50 and 88's. Wait Wait Wait for an 88.

IT TAKES A WHILE TO SEE THE ZONES AND TRIGGERS AND HIT THE BOTTOM. PLEASE trade in sim until you are consistently profitable. You must wait wait wait for a good signal and take it when it comes. Don't be a deer in the headlights, but if you miss one do not get upset. Sit back relax and wait for another one with the trend. An overall stair stepping pattern in one big Zone is the best way to get started.

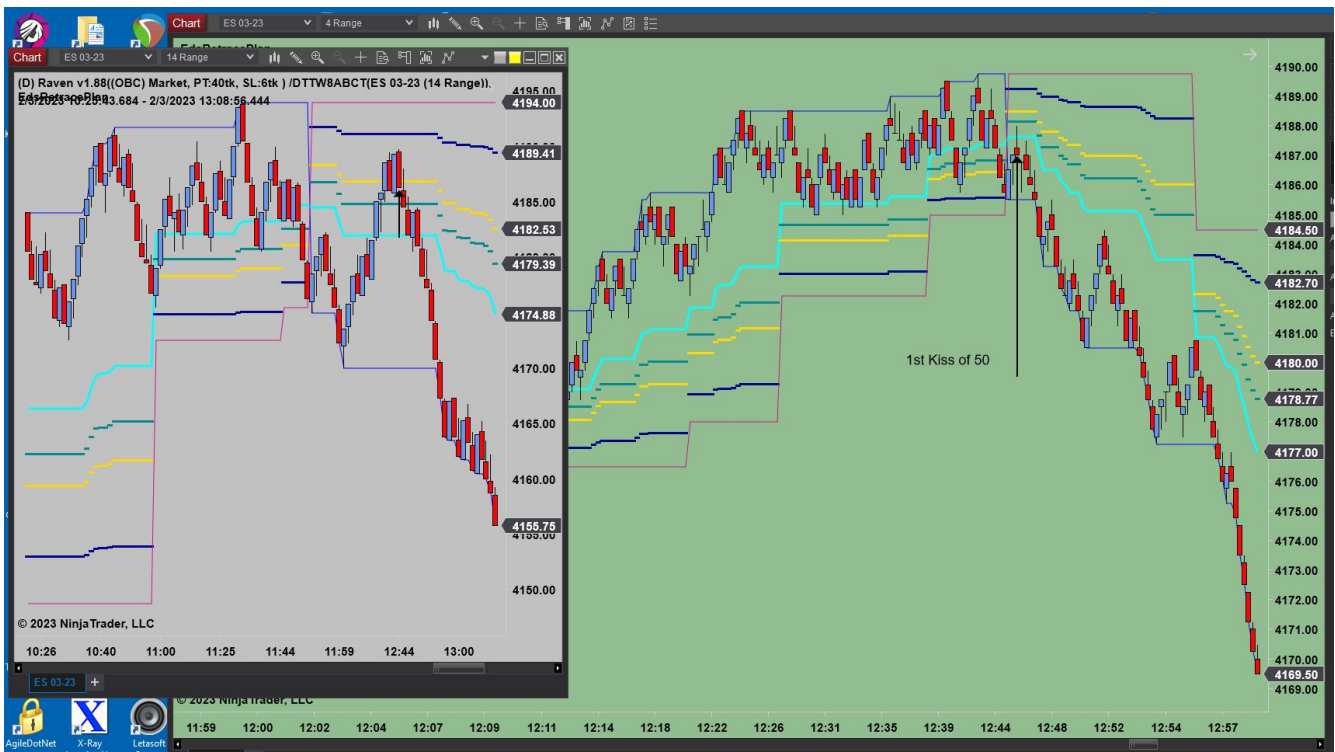
Stair Stepping Long is when each swing high is higher and each swing low is a higher low. This pattern always starts when we get a bias flipping of the 0 and 100 and the 50 shifts verses the 70. Some people can jump right in with a full trend reversal or “flipping” and take 1st 50% Cyan kiss. Actually the 1st 50 or 70-88 are the best because you get in early !!! When the zone flips it becomes the new 1 Zone.

Big 1 Zone trades are easier to see and will have Stair Stepping. The retrace to the ERP level of 50, 70 or 88 will be located in that 1 Zone. When price reaches your favorite ERP level and kisses off it we take the trade. 1 Zone trades will always be in the direction of the zone's Bias.

See the 4 range chart below. Again, **the 1st retrace to the 50 ERP in a new 1 Zone is very good.** If you wait for the 88 you can clearly see a winner. Again, **the 1st retrace to the 50 and ERPs in a new 1 Zone is very good.** Notice how this can become one big zone? Get in early !! Add contracts on retraces like 88s. Wait wait wait for those 88s.



These next 2 images have 14 in gray and 4 range in green. See how the 14 is a 1 zone short that flipped almost an hour before the 4 range flip and 50 kiss. If you are struggling to know when to look for a reversal then look for the 14 price to be between the 70 and 88. Then watch for the Flip. Perhaps a new version can have an alert on Flip.



See how the 14 Flipped short almost a full hour before the 4 range.
 See it? And a 1st 50 Kiss on the 4 very quick ?



14 is Long 50 kiss and 4 pulls back to 2 Zone between then 70 and 88, 2 candle long.

